

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 11th February, 2016

To,

**Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001**

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter ended 31st December, 2015 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter ended 31st December, 2015 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 11th February, 2016.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary

SARTHAK INDUSTRIES LIMITED

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Unaudited (Provisional) Financial Results for the quarter and nine months ended 31st December, 2015

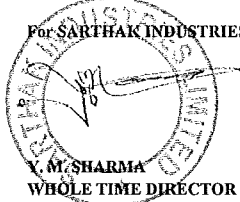
PART I		(Rs. in Lacs)					
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales / Income From Operations (Net of excise Duty)	5065.38	1502.71	1140.69	8166.37	6502.45	9533.67
	(b) Other Operating Income	26.43	28.24	6.42	90.31	89.67	46.75
	Total Income from operations (net)	5091.81	1530.95	1147.11	8256.68	6592.12	9580.42
2	Expenses						
	a) Cost of materials consumed	350.90	465.28	211.20	1316.14	975.38	1283.54
	b) Purchase of stock in trade	4723.82	0.00	292.95	6249.96	3598.21	6604.29
	c) Changes in inventories of finished goods, work in progress & stock in trade	(128.76)	921.64	510.32	238.78	1612.10	1457.76
	d) Employee benefit expense	56.87	65.72	45.07	176.97	143.97	200.46
	e) Depreciation & Amortisation Expense	9.89	10.26	8.46	30.13	26.84	60.96
	f) Other Expenditure	44.60	81.27	67.67	219.82	159.87	242.19
	Total expenses (a) to (f)	5057.32	1544.17	1135.67	8231.80	6516.37	9849.20
3	Profit/ (Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)	34.49	(13.22)	11.44	24.88	75.75	(268.78)
4	Other Income	65.59	67.43	9.06	184.09	24.63	415.87
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	100.08	54.21	20.50	208.97	100.38	147.09
6	Finance Costs	45.95	24.63	7.79	107.15	48.14	105.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	54.13	29.58	12.71	101.82	52.24	41.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	54.13	29.58	12.71	101.82	52.24	41.57
10	Tax Expense	15.17	(0.08)	(2.91)	22.75	(4.20)	14.43
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	38.96	29.66	15.62	79.07	56.44	27.14
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	38.96	29.66	15.62	79.07	56.44	27.14
14	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
15	Reserves excluding revaluation Reserves						2328.53
16.i.	Earnings per share (before extraordinary items)						
	(a) Basic (not annualised)	0.56	0.43	0.22	1.13	0.81	0.39
	(b) Diluted (not annualised)	0.56	0.43	0.22	1.13	0.81	0.39
16.ii.	Earnings per share (after extraordinary items)						
	(a) Basic (not annualised)	0.56	0.43	0.22	1.13	0.81	0.39
	(b) Diluted (not annualised)	0.56	0.43	0.22	1.13	0.81	0.39

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 11, 2016.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter and nine months ended December 31, 2015.
- Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : February 11, 2016
Place : Indore

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

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Segment wise Revenue, Results and Capital Employed as per Clause 41 of the Listing Agreement (for the quarter ended 31st December, 2015)


(Rs. In lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales/ Income)						
a.	Cylinders Business	588.51	601.85	308.17	1,809.93	1,198.41	1,770.49
b.	Merchant Trading	4,503.30	929.09	838.93	6,446.75	5,332.18	7,978.09
c.	Unallocated-Others	65.59	67.43	9.07	184.09	86.17	247.71
	Net Sales / Income	5,157.40	1,598.37	1,156.17	8,440.77	6,616.76	9,996.29
2	Profit before Tax and Interest						
a.	Cylinders Business	45.04	40.22	1.03	141.65	13.86	174.53
b.	Merchant Trading	(0.44)	(37.22)	25.70	(49.88)	43.57	(85.55)
c.	Unallocated-Others	55.48	51.21	(6.23)	117.20	42.95	58.11
	Total	100.08	54.21	20.50	208.97	100.38	147.09
	Less :-						
i)	Finance Cost	45.95	24.63	7.79	107.15	48.14	105.52
ii)	Other unallocable expenditure net of unallocated income	-	-	-	-	-	-
	Total Profit before Tax	54.13	29.58	12.71	101.82	52.24	41.57
3	Capital Employed						
a.	Cylinders Business	483.55	490.63	468.89	483.55	468.89	331.14
b.	Merchant Trading	838.95	336.34	483.49	838.95	483.49	243.78
c.	Unallocated-Others	1,781.98	2,238.55	2,364.35	1,781.98	2,364.35	2,450.50
	Total	3,104.48	3,065.52	3,316.73	3,104.48	3,316.73	3,025.42

Note -

i) Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED


Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Date: February 11, 2016

Place: Indore

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

11.02.2016

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter and nine months ended 31st December 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722

Indore

