



# SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,  
Dana Bunder, MUMBAI - 400009. Phone : 022-23480110



(As ISO 9001 Company)

## Unaudited Financial Results for the quarter ended 30th June, 2016

PART I		(Rs. in Laacs)			
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>				
	(a) Net Sales / Income From Operations (Net of excise Duty)	978.61	1492.85	1598.28	9659.22
	(b) Other Operating Income	21.66	28.89	35.64	119.20
	<b>Total Income from operations (net)</b>	<b>1000.27</b>	<b>1521.74</b>	<b>1633.92</b>	<b>9778.42</b>
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	549.68	484.99	499.96	1801.13
	b) Purchase of stock in trade	396.66	1911.58	1526.14	8161.54
	c) Changes in inventories of finished goods, work in progress & stock in trade	(132.33)	(1100.01)	(554.10)	(861.23)
	d) Employee benefit expense	68.32	76.36	54.38	253.33
	e) Depreciation & Amortisation Expense	9.42	9.94	9.98	40.07
	f) Other Expenditure	103.42	130.56	93.95	350.38
	<b>Total expenses (a) to (f)</b>	<b>995.17</b>	<b>1513.42</b>	<b>1630.31</b>	<b>9745.22</b>
<b>3</b>	<b>Profit/(Loss) from Operations before other Income, Finance Costs and Exceptional Items(1-2)</b>	<b>5.10</b>	<b>8.32</b>	<b>3.61</b>	<b>33.20</b>
<b>4</b>	<b>Other Income</b>	<b>63.71</b>	<b>63.09</b>	<b>51.07</b>	<b>247.18</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>68.81</b>	<b>71.41</b>	<b>54.68</b>	<b>280.38</b>
<b>6</b>	<b>Finance Costs</b>	<b>45.39</b>	<b>66.33</b>	<b>36.57</b>	<b>173.48</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>23.42</b>	<b>5.08</b>	<b>18.11</b>	<b>106.90</b>
<b>8</b>	<b>Exceptional items</b>	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities Before Tax (7+8)</b>	<b>23.42</b>	<b>5.08</b>	<b>18.11</b>	<b>106.90</b>
<b>10</b>	<b>Tax Expense</b>	<b>8.10</b>	<b>2.07</b>	<b>7.66</b>	<b>24.82</b>
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>15.32</b>	<b>3.01</b>	<b>10.45</b>	<b>82.08</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11-12)</b>	<b>15.32</b>	<b>3.01</b>	<b>10.45</b>	<b>82.08</b>
<b>14</b>	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>
<b>15</b>	<b>Reserves excluding revaluation Reserves</b>				<b>2410.60</b>
<b>16.i.</b>	<b>Earnings per share (before extraordinary items)</b>				
	(a) Basic (not annualised)	0.22	0.04	0.15	1.18
	(b) Diluted (not annualised)	0.22	0.04	0.15	1.18
<b>16.ii.</b>	<b>Earnings per share (after extraordinary items)</b>				
	(a) Basic (not annualised)	0.22	0.04	0.15	1.18
	(b) Diluted (not annualised)	0.22	0.04	0.15	1.18

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 12, 2016.
- The statutory auditors of the Company have carried out a limited review of the unaudited financial results for the quarter ended June 30, 2016.
- Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



*(Signature)*

Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

Dated : August 12, 2016  
Place : Indore



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(As ISO 9001 Company)

## Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2016)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Net Sales/ Income)</b>				
a.	Cylinders Business	605.89	756.85	619.57	2566.78
b.	Merchant Trading	394.38	764.89	1014.35	7211.64
c.	Unallocated-Others	63.71	63.09	51.07	247.18
	Net Sales / Income from Operations	<b>1063.98</b>	<b>1584.83</b>	<b>1684.99</b>	<b>10025.60</b>
<b>2</b>	<b>Segment Results Profit (+)/ Loss (-) before Tax and Interest</b>				
a.	Cylinders Business	35.73	47.59	56.39	189.24
b.	Merchant Trading	(12.60)	(19.05)	(12.22)	(68.93)
c.	Unallocated-Others	45.68	42.87	10.51	160.07
	Total	<b>68.81</b>	<b>71.41</b>	<b>54.68</b>	<b>280.38</b>
	Less : -				
i)	Finance Cost	45.39	66.33	36.57	173.48
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	<b>23.42</b>	<b>5.08</b>	<b>18.11</b>	<b>106.90</b>
<b>3</b>	<b>Segment Assets</b>				
a.	Cylinders Business	1159.35	1074.86	878.90	1074.86
b.	Merchant Trading	3130.61	2807.37	4774.94	2807.37
c.	Unallocated-Others	6281.32	5617.27	4745.42	5617.27
	Total	<b>10571.28</b>	<b>9499.50</b>	<b>10399.26</b>	<b>9499.50</b>
<b>4</b>	<b>Segment Liabilities</b>				
a.	Cylinders Business	605.75	628.16	584.43	628.16
b.	Merchant Trading	2347.24	1918.65	3993.21	1918.65
c.	Unallocated-Others	4495.49	3845.20	2784.94	3845.20
	Total	<b>7448.48</b>	<b>6392.01</b>	<b>7362.58</b>	<b>6392.01</b>

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA  
WHOLE TIME DIRECTOR

Date: August 12, 2016

Place: Indore



**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**Sarthak Industries Limited**

**12.08.2016**

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Khasgiwala & Co.**  
**Chartered Accountants**  
**(Firm Reg. No. 0743C)**

**CA Avinash Baxi**  
**(Partner)**  
**M. No. 79722**

Indore

