

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

19th June, 2017

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Sub: Declaration of Results of postal ballot process.

Dear Sir,

Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 as amended from time to time, Sarthak Industries Limited had provided e-voting/ postal ballot facility to the members to enable them to cast their votes on the business proposed in the Postal Ballot Notice dated 11.05.2017.

The Board of Directors had appointed Mr. Ajit Jain, Practicing Company Secretary, Indore as a Scrutinizer for conducting postal ballot/ e-voting process in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of e-voting/ postal ballot process and submitted his report on 19th June, 2017.

As per the Consolidated Report of Scrutinizer on e-voting and postal ballot, the special resolutions given in the notice of postal ballot dated 11.05.2017 have been passed with the requisite majority. The Resolutions are deemed to have been passed on 17th June, 2017 i.e. the last date specified for receipt of duly completed postal ballot forms or e-voting.

Please find attached the details of voting results of the Postal Ballot along with the report of Scrutinizer.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,

For Sarthak Industries Ltd.


Amit Jain
Company Secretary

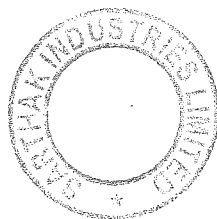
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Details of Voting Results

Date of Postal Ballot	Notice dated 11.05.2017 (Voting start date 19.05.2017, Voting end date 17.06.2017) Cut Off date 12.05.2017
Total number of shareholders on record date (Cut-off date)	651
No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable



SARTHAK INDUSTRIES LIMITED

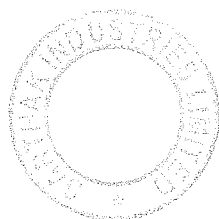
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Agenda- wise disclosure:

Item No. 1: Special Resolution for authorization to the Board under Section 180(1)(c) of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1395850	55.073	1395850	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		1126930	44.463	1126930	0	100	0
	Total		2534530	2522780	99.536	2522780	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4434320	110	0.002	110	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		2546300	57.422	2546300	0	100	0
	Total		4434320	2546410	57.425	2546410	0	100
Total		6968850	5069190	72.740	5069190	0	100	0



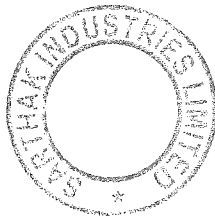
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Item No. 2: Special Resolution for authorization to the Board under Section 180(1)(a) of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Share s held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1395850	55.073	1395850	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		1126930	44.463	1126930	0	100	0
	Total		2534530	2522780	99.536	2522780	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total			0	0	0	0	0
Public- Non Institutions	E-Voting	4434320	110	0.002	110	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		2546300	57.422	2546300	0	100	0
	Total		4434320	2546410	57.425	2546410	0	100
Total		6968850	5069190	72.740	5069190	0	100	0



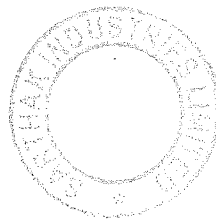
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Item No. 3: Special Resolution for authorization to the Board under Section 186 of the Companies Act, 2013.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Share s held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1395850	55.073	1395850	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		1126930	44.463	1126930	0	100	0
	Total		2534530	2522780	99.536	2522780	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total			0	0	0	0	0
Public- Non Institutions	E-Voting	4434320	110	0.002	110	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		2546300	57.422	2546300	0	100	0
	Total		4434320	2546410	57.425	2546410	0	100
Total		6968850	5069190	72.740	5069190	0	100	0



SARTHAK INDUSTRIES LIMITED

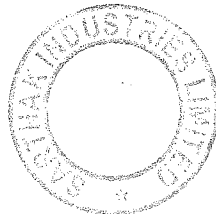
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Item No. 4: Special Resolution for alteration of Objects Clause of the Memorandum of Association of the Company.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1395850	55.073	1395850	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		1126930	44.463	1126930	0	100	0
	Total		2534530	2522780	99.536	2522780	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4434320	110	0.002	110	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		2546300	57.422	2546300	0	100	0
	Total		4434320	2546410	57.425	2546410	0	100
Total		6968850	5069190	72.740	5069190	0	100	0



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Item No. 5: Special Resolution for authorization to provide Corporate Guarantee/ Collateral Security to M/s Anik Industries Ltd.

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Share s held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1395850	55.073	1395850	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		1126930	44.463	1126930	0	100	0
	Total		2534530	2522780	99.536	2522780	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4434320	110	0.002	110	0	100	0
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		2546300	57.422	2546300	0	100	0
	Total		4434320	2546410	57.425	2546410	0	100
Total		6968850	5069190	72.740	5069190	0	100	0

As per the Consolidated Report of Scrutinizer on e-voting and postal ballot, the special resolutions given in the notice of postal ballot dated 11.05.2017 have been passed with the requisite majority. The Resolutions are deemed to have been passed on 17th June, 2017 i.e. the last date specified for receipt of duly completed postal ballot forms or e-voting.

Note: Copy of Scrutinizer's Consolidated Report on E-voting and Postal Ballot are enclosed herewith.

For Sarthak Industries Ltd.

Amit Jain
Amit Jain
Company Secretary

AJIT JAIN



AJIT JAIN & Co.

M. Com., L.L.B. (Hons.), FCS

COMPANY SECRETARIES

☎ : (Off. & Res.) : 0731-2497031, 4064510

'PREM VILLA' 84, Kailash Park Colony,
Near Geeta Bhawan, INDORE - 452 001

Mobile : 94250-53710, E-mail : ajitjain84@gmail.com

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of Companies
(Management and Administration) Amendment Rules, 2015]

To,
The Whole-time Director
Sarthak Industries Limited,
Room No.4, Anna Bhuvan,
3rd Floor, Devji Ratansi Marg,
Dana Bunder
Mumbai-400009 (M.H.)

Dear Sir,

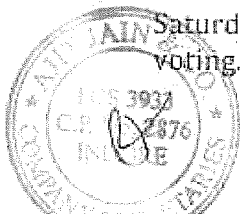
Subject: Consolidated Scrutinizer's Report on Postal Ballot and E-voting conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of Companies (Management and Administration) Amendment Rules, 2015 in respect of passing the Special resolution contained in the Notice dated May 11, 2017 through Postal Ballot.

I, Ajit Jain, Practicing Company Secretary(CP: 3933), Indore being appointed as scrutinizer by the Board of Directors of Sarthak Industries Limited in their Board Meeting held on 11th May, 2017 pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 to conduct the Electronic Voting Process and Postal Ballot in respect of the special resolution proposed through Postal Ballot and E voting.

I submit my report as under:

1. The Company had dispatched Notice of Postal Ballot dated May 11, 2017 to the Shareholders along with postal ballot form, self addressed postage prepaid business reply envelope on 16th May, 2017 to shareholders whose name appeared on register of members as on 12th May, 2017 being the cut off date and also published the Advertisement pursuant to Rule 22(3) of the Companies (Management and Administration) Amendment Rules, 2015.

2. The Voting Commenced on Friday, May 19, 2017 (10.00 A.M.) and ended Saturday June 17, 2017 (05.00 P.M.) for physical ballots and as well as for e-voting.



3. The Shareholders of the Company holding shares as on the cut off date of May 12, 2017 were entitled to vote on the special resolutions as contained in the Notice of Postal ballot.
4. The e-voting facility was provided by Central Depository Services (India) Limited (CDSL). The votes were unblocked on June 17, 2017 around 05.15 P.M..
5. All postal ballot forms received up to 5.00 P.M. on 17th June, 2017, being the last date fixed by the Company for receipt of the postal ballot forms were considered for my scrutiny. No envelope containing postal ballot forms were received after 5.00 P.M. on 17th June, 2017.
6. I have scrutinized and reviewed the e-voting and votes tendered therein based on the download from the CDSL e-voting system.
7. With respect to physical ballot, the ballot papers received were reconciled with the records maintained by the Registrar and Share Transfer Agent. The signature verification in respect of physical postal ballot forms have been verified by officer of Registrar and Transfer Agent of the Company i.e Sarthak Global Limited .
8. I did not find any defaced or mutilated postal ballot form.
9. The Shareholders have casted their vote either by electronic or physical mode. There was no shareholder who opted for both the facilities.

I now submit my consolidated report as under on the result of the E-voting and physical ballots papers in respect of the special resolution contained in the Notice of Postal Ballot.

Resolution No. 1-Special Resolution

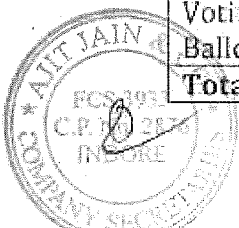
Authorization to the Board under Section 180(1)(c) of the Companies Act, 2013.

(I) Voted "in Favour" of resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	12	1395960	20.03
Voting by Postal Ballot	14	3673230	52.71
Total	26	5069190	72.74

(II) Voted "against" the resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Voting by Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



(III) Invalid Votes:

	Total Number of members exercised their votes	Total Number of votes cast by them (shares)
E-Voting	NIL	Nil
Voting by Postal Ballot	NIL	NIL
Total	NIL	NIL

Resolution No. 2-Special Resolution

Authorization to the Board under Section 180(1)(a) of the Companies Act, 2013:

(I) Voted "in Favour" of resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	12	1395960	20.03
Voting by Postal Ballot	14	3673230	52.71
Total	26	5069190	72.74

(II) Voted "against" the resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Voting by Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

(III) Invalid Votes:

	Total Number of members exercised their votes	Total Number of votes cast by them (shares)
E-Voting	NIL	Nil
Voting by Postal Ballot	NIL	NIL
Total	NIL	NIL

Resolution No. 3-Special Resolution

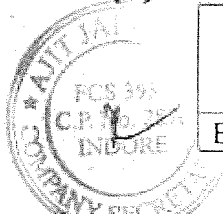
Authorization to the Board under Section 186 of the Companies Act, 2013:

(I) Voted "in Favour" of resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	12	1395960	20.03
Voting by Postal Ballot	14	3673230	52.71
Total	26	5069190	72.74

(II) Voted "against" the resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL



Voting by Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

(III) Invalid Votes:

	Total Number of members exercised their votes	Total Number of votes cast by them (shares)
E-Voting	NIL	Nil
Voting by Postal Ballot	NIL	NIL
Total	NIL	NIL

Resolution No. 4-Special Resolution

Alteration of Objects Clause of the Memorandum of Association of the Company

(I) Voted "in Favour" of resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	12	1395960	20.03
Voting by Postal Ballot	14	3673230	52.71
Total	26	5069190	72.74

(II) Voted "against" the resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Voting by Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

(III) Invalid Votes:

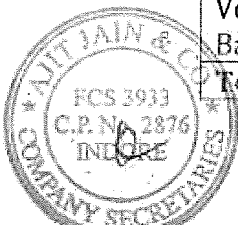
	Total Number of members exercised their votes	Total Number of votes cast by them (shares)
E-Voting	NIL	Nil
Voting by Postal Ballot	NIL	NIL
Total	NIL	NIL

Resolution No. 5-Special Resolution

Authorization to provide Corporate Guarantee/ Collateral Security to M/s Anik Industries Ltd.:

(I) Voted "in Favour" of resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	12	1395960	20.03
Voting by Postal Ballot	14	3673230	52.71
Total	26	5069190	72.74



(II) Voted "against" the resolution:

	Total Number of Members exercised their votes	Total Number of votes cast by them (shares)	% of total number of valid votes cast
E-Voting	NIL	NIL	NIL
Voting by Postal Ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

(III) Invalid Votes:

	Total Number of members exercised their votes	Total Number of votes cast by them (shares)
E-Voting	NIL	Nil
Voting by Postal Ballot	NIL	NIL
Total	NIL	NIL

The final analysis combining the e-voting and voting by postal ballot is annexed herewith as **Annexure A**. The register, all other papers and relevant records relating to electronic voting and voting by postal ballot shall remain in our safe custody until the chairman considers, approves, signs the minutes and their after the same would be handed over to the Mr. Yogender Mohan Sharma , Whole Time Director of the Company for the safe keeping.

Based on the above information, you may kindly announce the result of voting by postal ballot .

Thanking you,

Yours Faithfully,

To be Counter Signed by the Whole-time Director

A. K. Jain

Ajit Jain
Scrutinizer

Place: Indore

Date: 19th June, 2017

Yogender Mohan Sharma

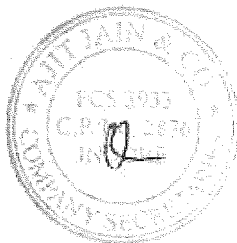
We the undersigned witnessed that the voters were unblocked from the e-voting website of Central Depository Services (India) Limited (CDSL) (www.evotingindia.com) in our presence.

Shefali Jain

(Shefali Jain)

Ragini

(Ragini Chatwani)



AJIT JAIN



AJIT JAIN & Co.

M. Com., L.L.B. (Hons.), FCS

COMPANY SECRETARIES

☎ : (Off. & Res.) : 0731-2497031, 4064510

'PREM VILLA' 84, Kailash Park Colony,
Near Geeta Bhawan, INDORE - 452 001

Mobile : 94250-53710, E-mail : ajitjain84@gmail.com

ANNEXURE A

THE FINAL ANALYSIS COMBINING THE E-VOTING AND VOTING BY POSTAL BALLOT IS
AS FOLLOWS:

Resolution No.	Particulars	Total Number of shares voted	Voted in Favor	Percentage (in favor)	Voted against	Percentage (in against)
01	Special Resolution	5069190	5069190	100%	-	-
02	Special Resolution	5069190	5069190	100%	-	-
03	Special Resolution	5069190	5069190	100%	-	-
04	Special Resolution	5069190	5069190	100%	-	-
05	Special Resolution	5069190	5069190	100%	-	-

A. K. Jain

Ajit Jain
Scrutinizer

Place: Indore
Date: 19th June, 2017

