

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 13th February, 2021

To,

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Nine Months ended 31st December, 2020 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2020 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 13th February, 2021.

The Board Meeting commenced at 5.00 pm and concluded at 5.45 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary





SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

CIN - L99999 MH 1982 PLC 136834

Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

S. No.	Particulars (Refer Notes Below)	Quarter ended			Nine months ended		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue From Operations	4055.56	4028.38	1844.29	9903.71	6855.28	9556.04
	(b) Other Income	56.96	40.09	329.17	141.53	613.55	618.71
	Total Revenue	4112.52	4068.47	2173.46	10045.24	7468.83	10174.75
2	Expenses						
	a) Cost of materials consumed	290.42	229.81	60.49	860.78	664.96	1000.97
	b) Purchase of stock in trade	3769.72	3715.96	1714.45	8814.71	5552.68	7555.66
	c) Changes in inventories of finished goods, work in progress & stock in trade	(304.22)	(362.37)	(81.48)	(666.38)	82.88	161.28
	d) Employee benefit expense	65.92	63.90	51.30	171.79	188.48	255.12
	e) Finance Costs	23.44	20.05	22.36	63.20	92.40	119.02
	f) Depreciation & Amortisation Expense	19.58	14.28	10.89	47.29	30.49	44.94
	g) Other Expenditure	169.22	249.90	175.33	498.87	383.14	528.72
	Total expenses (a) to (g)	4034.08	3931.53	1953.34	9790.26	6995.03	9665.71
3	Profit/(Loss) before exceptional items and tax (1-2)	78.44	136.94	220.12	254.98	473.80	509.04
4	Exceptional items (net)	-	-	-	-	108.09	108.09
5	Profit/(Loss) Before extraordinary items and tax (3-4)	78.44	136.94	220.12	254.98	365.71	400.95
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	78.44	136.94	220.12	254.98	365.71	400.95
8	Tax Expense						
	- Current Tax	22.85	34.89	(51.50)	69.45	101.98	112.58
	- Deferred Tax	(1.56)	3.59	(0.33)	1.52	0.22	6.04
	- Income Tax for earlier years	-	-	-	-	-	11.34
9	Net Profit/(Loss) after tax (7-8)	57.15	98.46	271.95	184.01	263.51	270.99
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to Profit or Loss	(10.30)	(149.78)	(65.68)	110.81	(80.92)	(78.21)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1.14	16.67	7.39	(12.34)	10.57	10.02
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		(9.16)	(133.11)	(58.29)	98.47	(70.35)	(68.19)
11	Total Comprehensive Income for the Period (9+10)	47.99	(34.65)	213.66	282.48	193.16	202.80
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves						2758.23
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.82	1.41	3.90	2.64	3.78	3.89
	(b) Diluted (not annualised)	0.82	1.41	3.90	2.64	3.78	3.89

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 13, 2021.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2020.
- In view of the Covid-19 pandemic, there have been several restrictions imposed by governments across the globe on the travel, goods movement and transportation considering public health and safety measures. The Company is primarily engaged in business of manufacturing of LPG Cylinders and trading of Agri and Non Agri Commodities. This COVID-19 pandemic has impacted the operations of the Company during the quarter and nine months ended December 31, 2020, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.



For **SARTHAK INDUSTRIES LIMITED**

V. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480

Dated : 13th February, 2021
Place : Indore



SARTHAK INDUSTRIES LIMITED

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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter and nine months ended 31st December, 2020)

S. No.	Particulars	Quarter Ended			Nine months ended		(Rs. in lacs)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	545.04	272.39	156.40	1192.29	852.19	1271.13
b.	Trading Business	3513.27	3765.25	1692.06	8737.96	6026.20	8334.14
c.	Unallocated-Others	54.21	30.83	325.00	114.99	590.44	569.48
	Sales / Income from Operations	4112.52	4068.47	2173.46	10045.24	7468.83	10174.75
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	3.43	27.90	2.13	21.67	10.70	21.56
b.	Trading Business	72.19	100.21	29.26	235.70	142.33	230.15
c.	Unallocated-Others	26.26	28.88	211.09	60.81	305.08	268.26
	Total	101.88	156.99	242.48	318.18	458.11	519.97
	Less : -						
i)	Finance Cost	23.44	20.05	22.36	63.20	92.40	119.02
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	78.44	136.94	220.12	254.98	365.71	400.95
3	Segment Assets						
a.	Cylinders Business	1130.68	1345.50	1003.48	1130.68	1003.48	1419.90
b.	Trading Business	3603.96	2483.44	2949.29	3603.96	2949.29	2126.85
c.	Unallocated-Others	2763.49	2352.09	2670.31	2763.49	2670.31	2592.88
	Total	7498.13	6181.03	6623.08	7498.13	6623.08	6139.63
4	Segment Liabilities						
a.	Cylinders Business	396.89	390.26	196.81	396.89	196.81	541.25
b.	Trading Business	2311.90	898.33	1769.46	2311.90	1769.46	914.11
c.	Unallocated-Others	1051.73	1202.82	1211.34	1051.73	1211.34	1229.17
	Total	3760.52	2491.41	3177.61	3760.52	3177.61	2684.53

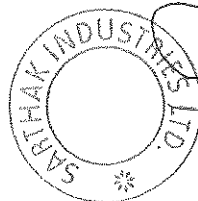
Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Dated : 13th February, 2021

Place: Indore



V. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



Limited Review Report on Unaudited Quarterly and Year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Sarthak Industries Limited

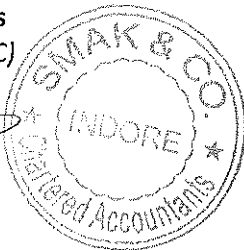
We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 31st December 2020 and year to date from April 01, 2020 to December 31, 2020 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 13.02.2021
UDIN: 21417866AAAAAU7677