

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23486740, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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14<sup>th</sup> February, 2022

To,  
**The BSE Limited**  
**25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort,**  
**Mumbai-400 001**

**Sub: Un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup>  
December, 2021 with Limited Review Report.**

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December, 2021 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14<sup>th</sup> February, 2022.

The Board Meeting commenced at 5.00 pm and concluded at 5.30 pm.

You are requested to take the same on your records and oblige.

**Thanking You,**

**Yours Sincerely,**

**Thanking You,**  
**For Sarthak Industries Limited**

  
Riya Bhandari

Company Secretary



# SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India  
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



CIN - L99999 MH 1982 PLC 136834

(An ISO 9001 Company)

Unaudited financial results for the quarter and nine months ended 31st December, 2021

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		(Rs. in lacs)					
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue From Operations	4516.48	4382.41	4055.56	13083.23	9903.71	13354.29
	(b) Other Income	43.81	43.40	56.96	132.32	141.53	176.86
	<b>Total Revenue</b>	<b>4560.29</b>	<b>4425.81</b>	<b>4112.52</b>	<b>13215.55</b>	<b>10045.24</b>	<b>13531.15</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	748.83	383.21	290.42	1385.14	860.78	1567.23
	b) Purchase of stock in trade	3755.84	3389.39	3769.72	10923.25	8814.71	10871.86
	c) Changes in inventories of finished goods, work in progress & stock in trade	(274.70)	372.66	(304.22)	(98.11)	(666.38)	(308.83)
	d) Employee benefit expense	77.69	67.35	65.92	197.53	171.79	260.10
	e) Finance Costs	23.28	24.62	23.44	68.18	63.20	91.92
	f) Depreciation & Amortisation Expense	22.80	18.19	19.58	56.80	47.29	66.36
	g) Other Expenditure	165.99	112.25	169.22	480.40	498.87	688.49
	<b>Total Expenses (a) to (g)</b>	<b>4519.73</b>	<b>4367.67</b>	<b>4034.08</b>	<b>13013.19</b>	<b>9790.26</b>	<b>13237.13</b>
<b>3</b>	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>40.56</b>	<b>58.14</b>	<b>78.44</b>	<b>202.36</b>	<b>254.98</b>	<b>294.02</b>
<b>4</b>	<b>Exceptional items (net)</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) Before extraordinary items and tax (3-4)</b>	<b>40.56</b>	<b>58.14</b>	<b>78.44</b>	<b>202.36</b>	<b>254.98</b>	<b>294.02</b>
<b>6</b>	<b>Extraordinary items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/(Loss) Before tax (5-6)</b>	<b>40.56</b>	<b>58.14</b>	<b>78.44</b>	<b>202.36</b>	<b>254.98</b>	<b>294.02</b>
<b>8</b>	<b>Tax Expense</b>						
	- Current Tax	7.99	16.68	22.85	57.08	69.45	85.37
	- Deferred Tax	(1.53)	0.26	(1.56)	(2.86)	1.52	(0.57)
	- Income Tax for earlier years	-	-	-	-	-	(0.02)
<b>9</b>	<b>Net Profit/(Loss) after tax (7-8)</b>	<b>34.10</b>	<b>41.20</b>	<b>57.15</b>	<b>148.14</b>	<b>184.01</b>	<b>209.24</b>
<b>10</b>	<b>Other comprehensive income</b>						
	A. (i) Items that will not to be reclassified to Profit or Loss	57.94	(34.72)	(10.30)	82.16	110.81	109.78
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(6.41)	3.82	1.14	(9.03)	(12.34)	(13.53)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		51.53	(30.90)	(9.16)	73.13	98.47	96.25
<b>11</b>	<b>Total Comprehensive Income for the Period (9+10)</b>	<b>85.63</b>	<b>10.30</b>	<b>47.99</b>	<b>221.27</b>	<b>282.48</b>	<b>305.49</b>
<b>12</b>	<b>Paid up equity share capital (FV of Rs. 10/- each)</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>	<b>696.89</b>
<b>13</b>	<b>Reserves excluding revaluation Reserves</b>						<b>3063.70</b>
<b>14</b>	<b>Earnings per share (in Rs.)</b>						
	(a) Basic (not annualised)	0.49	0.59	0.82	2.13	2.64	3.00
	(b) Diluted (not annualised)	0.49	0.59	0.82	2.13	2.64	3.00

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2022.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2021.
- In view of the Covid-19 pandemic, there have been several restrictions imposed by governments across the globe on the travel, goods movement and transportation considering public health and safety measures. The Company is primarily engaged in business of manufacturing of LPG Cylinders and trading of Agri and Non Agri Commodities. This COVID-19 pandemic has impacted the operations of the Company during the quarter and nine months ended December 31, 2021, based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact assessment of Covid-19 is a continuing process given the uncertainties associated with its nature and duration. The management will continue to closely monitor the evolving situation and assess its impact on the business of the Company.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

Dated : February 14, 2022  
Place : Indore

For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480





# SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India  
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

CIN - L99999 MH 1982 PLC 136834  
Segment wise Revenue, Results, Assets and Liabilities  
(for the quarter ended 31st December, 2021)

S. No.	Particulars	Quarter Ended			Nine months ended		(Rs. in lacs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Sales/ Income)</b>						
a.	Cylinders Business	894.21	636.76	545.04	1650.31	1192.29	2013.35
b.	Trading Business	3630.54	3755.86	3513.27	11459.85	8737.96	11381.82
c.	Unallocated-Others	35.54	33.19	54.21	105.39	114.99	135.98
	Sales / Income from Operations	4560.29	4425.81	4112.52	13215.55	10045.24	13531.15
<b>2</b>	<b>Segment Results (Profit (+)/ Loss (-) before Tax and Interest)</b>						
a.	Cylinders Business	25.74	1.56	3.43	29.23	21.67	15.08
b.	Trading Business	43.58	67.40	72.19	220.40	235.70	316.41
c.	Unallocated-Others	(5.48)	13.80	26.26	20.91	60.81	54.45
	Total	63.84	82.76	101.88	270.54	318.18	385.94
	Less : -						
i)	Finance Cost	23.28	24.62	23.44	68.18	63.20	91.92
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	40.56	58.14	78.44	202.36	254.98	294.02
<b>3</b>	<b>Segment Assets</b>						
a.	Cylinders Business	1699.51	1428.47	1130.68	1699.51	1130.68	1316.21
b.	Trading Business	3643.21	2400.13	3603.96	3643.21	3603.96	2975.91
c.	Unallocated-Others	3364.57	3252.08	2763.49	3364.57	2763.49	2700.62
	Total	8707.29	7080.68	7498.13	8707.29	7498.13	6992.74
<b>4</b>	<b>Segment Liabilities</b>						
a.	Cylinders Business	749.93	407.18	396.89	749.93	396.89	690.73
b.	Trading Business	2818.10	1744.51	2311.90	2818.10	2311.90	1469.30
c.	Unallocated-Others	1157.36	1032.76	1051.73	1157.36	1051.73	1072.12
	Total	4725.39	3184.45	3760.52	4725.39	3760.52	3232.15

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

  
Y. M. SHARMA  
WHOLE TIME DIRECTOR  
DIN: 03644480

Dated : February 14, 2022

Place: Indore



**Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors  
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 31<sup>st</sup> December 2021 and year to date result for the period from April 01, 2021 to December 31, 2021 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.  
Chartered Accountants  
(Firm Reg. No. 020120C)

  
CA Atishay Khasgiwala  
Partner  
M. No. 417866



Place: Indore  
Date : 14.02.2022  
UDIN: 22417866 ACALTU4602