General information about company							
Scrip code	531930						
NSE Symbol							
MSEI Symbol							
ISIN	INE074H01012						
Name of the company	SARTHAK INDUSTRIES LIMITED						
Whether company is SME	No						
Class of Security	Equity Shares						
Type of report	Quarterly						
Quarter Ended / Half year ended/Date of Report (For Prelisting / Allotment)	30-06-2020						
Date of allotment / extinguishment (in case Capital Restructuring selected) / Listing Date							
Shareholding pattern filed under	Regulation 31 (1) (b)						

	Declaration										
Sr. No.	Particular	Yes/No	Promoter and Promoter Group	Public shareholder	Non Promoter- Non Public						
1	Whether the Listed Entity has issued any partly paid up shares?	No	No	No	No						
2	Whether the Listed Entity has issued any Convertible Securities ?	No	No	No	No						
3	Whether the Listed Entity has issued any Warrants ?	No	No	No	No						
4	Whether the Listed Entity has any shares against which depository receipts are issued?	No	No	No	No						
5	Whether the Listed Entity has any shares in locked-in?	No	No	No	No						
6	Whether any shares held by promoters are pledge or otherwise encumbered?	No	No								
7	Whether company has equity shares with differential voting rights?	No	No	No	No						
8	Whether the listed entity has any significant beneficial owner?	Yes									

		Tab	le I - Sun	nmary S	Statement h	olding of	specified secu	rities				
			No. of	No. Of Partly	No. Of shares	Total nos.		Number of se	eld in each			
Category (I)	Category of shareholder (II)	Nos. Of shareholders (III)	fully paid up equity shares	paid-up equity shares	underlying Depository	shares held (VII) = (IV)+	of shares (calculated as per SCRR, 1957)	No of Voting (XIV) Rights			Total as a	
		(V) (V1) (V1)	(V)+ (VI)			Class eg:y	Total	% of (A+B+C)				
(A)	Promoter & Promoter Group	20	2533271			2533271	36.35	2533271		2533271	36.35	
(B)	Public	631	4435579			4435579	63.65	4435579		4435579	63.65	
(C)	Non Promoter- Non Public											
(C1)	Shares underlying DRs											
(C2)	Shares held by Employee Trusts											
	Total	651	6968850			6968850	100	6968850		6968850	100	

	Table I - Summary Statement holding of specified securities										
Category Category of shareholder (II)		ory of older Underlying	No. of Shares Underlying	No. Of Shares Underlying Outstanding convertible	Shareholding , as a % assuming full conversion of convertible securities ( as a	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in	
		Outstanding Warrants (Xi)	Varrants No. Of Xi) Warrants (Xi) (a)	percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)		
(A)	Promoter & Promoter Group				36.35					2533271	
(B)	Public				63.65					3189544	
(C)	Non Promoter- Non Public										
(C1)	Shares underlying DRs										
(C2)	Shares held by Employee Trusts										
	Total				100					5722815	

]	Fable II - Stater	ment showi	ng share	holdin	g pattern	of the P	romoter and	Promot	er Gr	oup	
	Category & Name of the Shareholders (I)		No. of	No. Of Partly paid- up equity	No. Of shares underlying Depository		nos. shares held (VII) = (IV)+ (VI) as a % of total no. of shares (calculated as per SCRR, (IV)+ (V)+ (VI)   (IV)+ (VI) per SCRR, (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			
Sr.		Nos. Of shareholders (III)	fully paid up equity shares					No of Voting (XIV) Rights			Total as a %
	Shareholders (1)	(11)	held (IV)	shares held (V)	Receipts (VI)	(V)+		Class eg: X	Class eg:y	Total	of Total Voting rights
A	Table II - Statemen	t showing share	eholding pa	ttern of t	he Promoter a	nd Promote	er Group				
(1)	Indian										
(a)	Individuals/Hindu undivided Family	14	1486341			1486341	21.33	1486341		1486341	21.33
(d)	Any Other (specify)	6	1046930			1046930	15.02	1046930		1046930	15.02
Sub-Total (A)(1)		20	2533271			2533271	36.35	2533271		2533271	36.35
(2)	Foreign					•					
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A) (2)		20	2533271			2533271	36.35	2533271		2533271	36.35
В	Table III - Statemer	nt showing shar	reholding pa	attern of	the Public sha	reholder		•			
(1)	Institutions										
(3)	Non-institutions										
(a(i))	Individuals - i.Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	594	379175			379175	5.44	379175		379175	5.44
(a(ii))	Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	1	511200			511200	7.34	511200		511200	7.34
(e)	Any Other (specify)	36	3545204			3545204	50.87	3545204		3545204	50.87
Sub-Total (B) (3)		631	4435579			4435579	63.65	4435579		4435579	63.65
Total Public Shareholding (B)=(B)(1)+ (B)(2)+(B)(3)		631	4435579			4435579	63.65	4435579		4435579	63.65
С	Table IV - Statemer	nt showing sha	reholding pa	attern of	the Non Pron	oter- Non	Public sharehold	er			
Total ( A+B+C2 )		651	6968850			6968850	100	6968850		6968850	100
Total (A+B+C )		651	6968850			6968850	100	6968850		6968850	100

Ta	ble II - Stater	nent showing	g shareholding	g pattern of the Pr	omo	ter and	Pron	noter Gr	oup
Sr.	No. Of Shares Underlying Outstanding convertible securities (X)	No. of Shares C Underlying Cutstanding Warrants (Xi) W	No. Of Shares Underlying Outstanding convertible	Shareholding , as a % assuming full conversion of convertible securities ( as a	Number of Locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of equity shares held in
			securities and No. Of Warrants (Xi) (a)	percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	dematerialized form (XIV)
А	Table II - State	ment showing sl	hareholding patte	rn of the Promoter and	Promo	oter Group	,	1	
(1)	Indian								
(a)				21.33					1486341
(d)				15.02					1046930
Sub-Total (A) (1)				36.35					2533271
(2)	Foreign	•						•	
Total Shareholding of Promoter and Promoter Group (A)=(A) (1)+(A)(2)				36.35					2533271
В	Table III - State	ement showing s	shareholding patte	ern of the Public shareh	older			1	
(1)	Institutions								
(3)	Non-institution	s							
(a(i))				5.44					90680
(a(ii))				7.34					511200
(e)				50.87					2587664
Sub-Total (B) (3)				63.65					3189544
Total Public Shareholding (B)=(B)(1)+(B) (2)+(B)(3)				63.65					3189544
С	Table IV - State	ement showing s	shareholding patt	ern of the Non Promote	r- Noi	n Public s	hareho	older	
Total ( A+B+C2 )				100					5722815
Total (A+B+C)				100					5722815

Individuals/Hindu undivided Family											
Searial No.	1	2	3	4	5	6	7				
Name of the Shareholders (I)	Vishesh Shahra	Sandhya Khandelwal	Rishabh Suresh Mahajan	Suresh Chandra Shahra	Shweta Shahra	Manish Shahra	Mridula Devi Shahra				
PAN (II)	AVGPS5624P	AAKPK4862E	AHHPM4465B	AFEPS1546J	AMDPS1199R	ABJPS9992F	AYJPS1801J				
No. of fully paid up equity shares held (IV)	3150	500	14000	112000	5991	989500	2600				
No. Of Partly paid- up equity shares held (V)											
No. Of shares underlying Depository Receipts (VI)											
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3150	500	14000	112000	5991	989500	2600				
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.05	0.01	0.2	1.61	0.09	14.2	0.04				
Number of Voting	Rights held in ea	ch class of securit	ies (IX)								
Class eg:X	3150	500	14000	112000	5991	989500	2600				
Class eg:y											
Total	3150	500	14000	112000	5991	989500	2600				
Total as a % of Total Voting rights	0.05	0.01	0.2	1.61	0.09	14.2	0.04				
No. Of Shares Underlying Outstanding convertible securities (X)											
No. of Shares Underlying Outstanding Warrants (Xi)											
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)											
Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(XI)(a) As a % of (A+B+C2)	0.05	0.01	0.2	1.61	0.09	14.2	0.04				
Number of Locked	in shares (XII)		•			•					
No. (a)											
As a % of total Shares held (b)											
Number of Shares	l pledged or otherv	vise encumbered (	XIII)	<u>I</u>		I	I				
No. (a)											
As a % of total Shares held (b)											
Number of equity shares held in dematerialized form (XIV)	3150	500	14000	112000	5991	989500	2600				
Reason for not prov	viding PAN										
Reason for not providing PAN											

Shareholder type Promoter Group	Promoter Group	Promoter Group	Promoter	Promoter	Promoter	Promoter	
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Individuals/Hindu undivided Family										
Searial No.	8	9	10	11	12	13	14			
Name of the Shareholders (I)	Suresh Chandra Shahra HUF	Madhuri Shahra	Manish Shahra HUF	Ruchi Mohan	Abha Devi Shahra	Amrita Sachdev	Usha Shahra			
PAN (II)	AACHS7012Q	ARBPS5625F	AAKHM6673B	AJEPM2027N	AAJPS7372J	APOPS4794N	AMWPS6835k			
No. of fully paid up equity shares held (IV)	210000	1000	140000	1500	3500	100	2500			
No. Of Partly paid- up equity shares held (V)										
No. Of shares underlying Depository Receipts (VI)										
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	210000	1000	140000	1500	3500	100	2500			
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.01	0.01	2.01	0.02	0.05	0	0.04			
Number of Voting	Rights held in each	class of securiti	ies (IX)		1	1				
Class eg:X	210000	1000	140000	1500	3500	100	2500			
Class eg:y										
Total	210000	1000	140000	1500	3500	100	2500			
Total as a % of Total Voting rights	3.01	0.01	2.01	0.02	0.05	0	0.04			
No. Of Shares Underlying Outstanding convertible securities (X)										
No. of Shares Underlying Outstanding Warrants (Xi)										
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)										
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	3.01	0.01	2.01	0.02	0.05	0	0.04			
Number of Locked	in shares (XII)					1	L			
No. (a) As a % of total Shares held (b)										
Number of Shares	nledged or otherwis	se encumbered (								
No. (a)	preaged of otherwis									
As a % of total Shares held (b)										
Number of equity shares held in dematerialized form (XIV)	210000	1000	140000	1500	3500	100	2500			
Reason for not prov	viding PAN		·	·	·	·	·			
Reason for not providing PAN										

Shareholder typePromoterPromoterPromoterPromoterPromoterPromoterPromoterPromoterPromoterGroupGroupGroupGroupGroupGroupGroupGroup	
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	Individuals/I	Hindu undivided Family	
Searial No.	15		
Name of the Shareholders (I)	Bhavna Goel	Click here to go back	
PAN (II)	AEGPG2377E	Total	
No. of fully paid up equity shares held (IV)	0	1486341	
No. Of Partly paid- up equity shares held (V)			
No. Of shares underlying Depository Receipts (VI)			
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	0	1486341	
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0	21.33	
Number of Voting	Rights held in each class of securities (IX)		
Class eg:X	0	1486341	
Class eg:y			
Total	0	1486341	
Total as a % of Total Voting rights	0	21.33	
No. Of Shares Underlying Outstanding convertible securities (X)			
No. of Shares Underlying Outstanding Warrants (Xi)			
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)			
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(Xi)(a) As a % of (A+B+C2)	0	21.33	
Number of Locke	d in shares (XII)		
No. (a)			
As a % of total Shares held (b)			
Number of Shares	pledged or otherwise encumbered (XIII)		
No. (a)			
As a % of total Shares held (b)			
Number of equity shares held in dematerialized form (XIV)	0	1486341	
Reason for not pro	oviding PAN		
Reason for not			

Promoter Group		
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C	1	2	3	4	5	6	7
Searial No.	1 Bodies	Bodies	Bodies	Bodies	Bodies	Bodies	Bodies
Name of the Shareholders (I)	Corporate Shahra Securities Private Limited	Corporate Deepti Properties Private Limited	Corporate Mahakosh Papers Private Limited	Corporate Neha Securities Private Limited	Corporate Vishal Warehousing Private Limited	Corporate Deepti Housing Private Limited	Corporate Mahakosh Amusement Private Limited
PAN (II)	AABCS5332H	AAACD4120B	AAACM3738L	AAACN3654Q	AAACV3979Q	AAACD6113G	AABFM1185H
No. of the Shareholders (I)	1	1	1	1	1	1	0
No. of fully paid up equity shares held (IV)	136320	100000	375000	106950	105760	222900	0
No. Of Partly paid-up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	136320	100000	375000	106950	105760	222900	0
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	1.96	1.43	5.38	1.53	1.52	3.2	0
Number of Voting	Rights held in ea	ach class of secur	ities (IX)				
Class eg: X	136320	100000	375000	106950	105760	222900	0
Class eg:y							
Total	136320	100000	375000	106950	105760	222900	0
Total as a % of Total Voting rights	1.96	1.43	5.38	1.53	1.52	3.2	0
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	1.96	1.43	5.38	1.53	1.52	3.2	0
Number of Locke	d in shares (XII)		·	·			
No. (a)							
As a % of total Shares held (b)							
Number of Shares	pledged or other	wise encumbered	(XIII)				
No. (a)							
As a % of total							

Number of equity shares held in dematerialized form (XIV)	136320	100000	375000	106950	105760	222900	0				
Reason for not pro	Reason for not providing PAN										
Reason for not providing PAN											
Shareholder type	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group	Promoter Group				

Searial No.	
Category	Click here to go back
Name of the Shareholders (I)	
PAN (II)	Total
No. of the Shareholders (I)	6
No. of fully paid up equity shares held (IV)	1046930
No. Of Partly paid- up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	1046930
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	15.02
Number of Voting	Rights held in each class of securities (IX)
Class eg: X	1046930
Class eg:y	
Total	1046930
Total as a % of Total Voting rights	15.02
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (Xi)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	15.02
Number of Locked	in shares (XII)
No. (a)	
As a % of total Shares held (b)	
Number of Shares	pledged or otherwise encumbered (XIII)
No. (a)	
As a % of total Shares held (b)	
Number of equity shares held in dematerialized form (XIV)	1046930

Reason for not pro-	viding PAN
Reason for not providing PAN	
Shareholder type	

Individ	uals - ii. Individual shareholders holding nominal share	e capital in excess of Rs. 2 lakhs.
Searial No.	1	
Name of the Shareholders (I)	Girish Kumar Pushkarlal Agarwal	Click here to go back
PAN (II)	ABLPA2745E	Total
No. of fully paid up equity shares held (IV)	511200	511200
No. Of Partly paid- up equity shares held (V)		
No. Of shares underlying Depository Receipts (VI)		
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	511200	511200
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	7.34	7.34
Number of Voting	Rights held in each class of securities (IX)	
Class eg: X	511200	511200
Class eg:y		
Total	511200	511200
Total as a % of Total Voting rights	7.34	7.34
No. Of Shares Underlying Outstanding convertible securities (X)		
No. of Shares Underlying Outstanding Warrants (Xi)		
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)		
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	7.34	7.34
Number of Locked	in shares (XII)	
No. (a)		
As a % of total Shares held (b)		
Number of equity shares held in dematerialized form (XIV)	511200	511200
Reason for not pro	viding PAN	
Reason for not providing PAN		

Searial No.	1	2	3	4	5	6	7
Category	Non- Resident Indian (NRI)	Overseas Corporate Bodies	Overseas Corporate Bodies	HUF	Bodies Corporate	Bodies Corporate	Bodies Corporate
Category / More than 1 percentage	Category	Category	More than 1 percentage of shareholding	Category	Category	More than 1 percentage of shareholding	More than 1 percentage of shareholding
Name of the Shareholders (I)			Antarica Resources Limited			Anandmangal Investment & Finance Pvt Ltd	Shield Tradelinks Private Limited
PAN (II)			AAGCA2888P			AAACA5241L	AAFCS5456C
No. of the Shareholders (I)	2	1	1	3	30	1	1
No. of fully paid up equity shares held (IV)	535	466540	466540	1101	3077028	1385200	228500
No. Of Partly paid- up equity shares held (V)							
No. Of shares underlying Depository Receipts (VI)							
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	535	466540	466540	1101	3077028	1385200	228500
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	0.01	6.69	6.69	0.02	44.15	19.88	3.28
Number of Voting	Rights held in	n each class of	securities (IX)				
Class eg: X	535	466540	466540	1101	3077028	1385200	228500
Class eg:y							
Total	535	466540	466540	1101	3077028	1385200	228500
Total as a % of Total Voting rights	0.01	6.69	6.69	0.02	44.15	19.88	3.28
No. Of Shares Underlying Outstanding convertible securities (X)							
No. of Shares Underlying Outstanding Warrants (Xi)							
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)							
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	0.01	6.69	6.69	0.02	44.15	19.88	3.28
Number of Locked	in shares (XI	I)					
No. (a)							
As a % of total Shares held (b)							

dematerialized form (XIV)											
Reason for not pro-	Reason for not providing PAN										
Reason for not providing PAN											

Any Other (specify)											
Searial No.	8	9	10	11	12	13					
Category	Bodies Corporate										
Category / More than 1 percentage	More than 1 percentage of shareholding										
Name of the Shareholders (I)	Selwel Minerals Private Limited	Nexgen Minerals Private Limited	Gagandeep Exports Private Limited	Great Eastern Infrastructure Pvt Ltd	Rehva Estate Private Limited	Promise Securities Private Limited					
PAN (II)	AAKCS0872R	AACCN3442N	AACCG0148G	AAACD4155A	AAACJ2842C	AAACP6634N					
No. of the Shareholders (I)	1	1	1	1	1	1					
No. of fully paid up equity shares held (IV)	258350	241650	150000	70000	100000	400000					
No. Of Partly paid- up equity shares held (V)											
No. Of shares underlying Depository Receipts (VI)											
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	258350	241650	150000	70000	100000	400000					
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	3.71	3.47	2.15	1	1.43	5.74					
Number of Voting	Rights held in each	class of securities (E	X)								
Class eg: X	258350	241650	150000	70000	100000	400000					
Class eg:y											
Total	258350	241650	150000	70000	100000	400000					
Total as a % of Total Voting rights	3.71	3.47	2.15	1	1.43	5.74					
No. Of Shares Underlying Outstanding convertible securities (X)											
No. of Shares Underlying Outstanding Warrants (Xi)											
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)											
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	3.71	3.47	2.15	1	1.43	5.74					
Number of Locked	in shares (XII)										
No. (a)											
As a % of total Shares held (b)											
Number of equity shares held in dematerialized form (XIV)	258350	241650	0	0	0	400000					
	viding PAN										

Reason for not providing PAN				
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	Any Other (specify)
Searial No.	
Category	
Category / More than 1 percentage	
Name of the Shareholders (I)	Click here to go back
PAN (II)	Total
No. of the Shareholders (I)	36
No. of fully paid up equity shares held (IV)	3545204
No. Of Partly paid- up equity shares held (V)	
No. Of shares underlying Depository Receipts (VI)	
Total nos. shares held (VII) = (IV)+ (V)+ (VI)	3545204
Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C2)	50.87
Number of Voting	Rights held in each class of securities (IX)
Class eg: X	3545204
Class eg:y	
Total	3545204
Total as a % of Total Voting rights	50.87
No. Of Shares Underlying Outstanding convertible securities (X)	
No. of Shares Underlying Outstanding Warrants (Xi)	
No. Of Shares Underlying Outstanding convertible securities and No. Of Warrants (Xi) (a)	
Shareholding , as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) (XI)= (VII) +(X) As a % of (A+B+C2)	50.87
Number of Locked	in shares (XII)
No. (a)	
As a % of total Shares held (b)	
Number of equity shares held in dematerialized form (XIV)	2587664
Reason for not prov	viding PAN

	significant beneficial owners													
of the SBO Details of the registered owner					Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect*:					Date of				
	Passport		Nationality			Passport	Nationality		Whether by virtue of:				creation / acquisition	
PAN	No. in case of a foreign national	Io. in ase of preign Nationality in case Any of is select	(Applicable	Name	PAN	No. in case of a foreign national	Nationality	(Applicable	Shares	Voting rights	Rights on distributable dividend or any other distribution	Exercise of control	Exercise of significant influence	of significant beneficial interest