

General information about company	
Scrip code	531930
NSE Symbol	
MSEI Symbol	
ISIN	
Name of the company	SARTHAK INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	24-09-2018
Start time of the meeting	01:00 PM
End time of the meeting	01:18 PM

Scrutinizer Details	
Name of the Scrutinizer	L.N. JOSHI
Firms Name	L.N. JOSHI & COMPANY
Qualification	CS
Membership Number	5201
Date of Board Meeting in which appointed	14-08-2018
Date of Issuance of Report to the company	24-09-2018

Voting results	
Record date	17-09-2018
Total number of shareholders on record date	651
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	7
b) Public	10
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Receive, Consider and Adopt the Financial Statements of the Company for the financial year ended 31st March, 2018, together with the Reports of the Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(2)</b>								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appoint Director in place of Ms. Deepika Arora (DIN: 07117491), who retires by rotation and being eligible offers herself for re-appointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(3)</b>								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration of Cost Auditor.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(4)</b>								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Appointment of Mr. Nimishek Ved (DIN: 07362817) as an Independent Director of the Company.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(5)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Vijay Rathi (DIN: 01474776) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

<b>Resolution(6)</b>								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Udesb Dassani (DIN: 00511709) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2534530	1389600	54.8267	1389600	0	100	0
	Poll		1126930	44.4631	1126930	0	100	0
	Postal Ballot (if applicable)							
	Total	2534530	2516530	99.2898	2516530	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	4434320	0	0	0	0	0	0
	Poll		2546410	57.425	2546410	0	100	0
	Postal Ballot (if applicable)							
	Total	4434320	2546410	57.425	2546410	0	100	0
Total		6968850	5062940	72.651	5062940	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & POLL**

To,  
The Chairman,  
34<sup>th</sup> Annual General Meeting of  
SARTHAK INDUSTRIES LIMITED,  
Registered office: Room No. 4, Anna Bhuvan  
3<sup>rd</sup> Floor, 87 C, Devji Ratansi Marg,  
Dana Bunder, Mumbai (M.H.)-400009

Dear Sir,

**SUB: Consolidated Scrutinizer's Report on Remote E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Rules, 2015 and Poll conducted at 34<sup>th</sup> Annual General Meeting of SARTHAK INDUSTRIES LIMITED held on Monday, 24<sup>th</sup> September, 2018 at 1:00 P.M.**

1. I, L. N. Joshi, Practicing Company Secretary, has been appointed as a Scrutinizer by-

- (i) The Board of Directors of Sarthak Industries Limited in their meeting held on 14<sup>th</sup> August, 2018 for the purpose of scrutinizing the Remote E-voting process under the provisions of Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of Companies (Management and Administration) Amendment Rules, 2015 in respect of the below mentioned resolutions transacted at the 34<sup>th</sup> Annual General Meeting (AGM) of the members of the Company held on Monday, 24<sup>th</sup> September, 2018.
- (ii) The Chairman of the 34<sup>th</sup> Annual General Meeting (AGM) on poll under the provisions of Section 109 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014, on the resolutions contained in the Notice to the AGM of the members of the Company held on Monday, 24<sup>th</sup> September, 2018.

2. The Notice dated 14<sup>th</sup> August, 2018 along with the statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company.

**3. Cut-off Date**

The voting rights were reckoned on Monday, 17<sup>th</sup> September, 2018, being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the meeting.

**4. Remote E-Voting**

**4.1 Agency:**

The Company had availed the E-voting facility offered by Central Depositories Services (India) Limited (CDSL) for conducting remote E-Voting by the shareholders.

**Report of Scrutinizer on Remote E-Voting & Poll of SARTHAK INDUSTRIES LIMITED at 34<sup>th</sup> AGM**



#### 4.2 Remote E-Voting:

Remote E-Voting platform remained open from Friday, 21<sup>st</sup> September, 2018 (9.00 A.M.) to Sunday, 23<sup>rd</sup> September, 2018 (5.00 P.M.) and members were given an option to cast their votes electronically conveying their assent or dissent in respect of the Ordinary and Special Resolutions, on the e-voting platform provided by CDSL.

#### 5. Voting at AGM

5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that members who have cast their votes through remote E-Voting do not vote again at the General Meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to members who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly CDSL, the E-voting agency provided me with the names, DP Id/ Folio Numbers and shareholding of the members who had cast their votes through remote e-voting.

5.3 Further, the chairman announced the poll at the Annual General Meeting for the shareholders who had attended the meeting and have not cast their vote earlier through remote e-voting.

#### 6. RESULTS

6.1 I observed that

a) 7 members had cast their votes through remote E-voting.

b) 17 members had cast their votes through poll conducted at the meeting.

I have issued separate Scrutinizer's Report for the Remote E-voting and on the Poll for the resolutions contained in the Notice to the AGM. Copy of the same are enclosed with this report. Further, I submit herewith my combined report on the results of Remote E-voting and Poll as under-

#### Item No. 1-Ordinary Resolution

**Receive, Consider and Adopt the Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2018, together with the Reports of the Directors and Auditors thereon.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0





**Item No. 2- Ordinary Resolution**

**Appoint Director in place of Ms. Deepika Arora (DIN: 07117491), who retires by rotation and being eligible offers herself for re-appointment.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0

**Item No. 3-Ordinary Resolution**

**Ratification of Remuneration of Cost Auditor.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0

**Item No. 4 -Ordinary Resolution**

**Appointment of Mr. Nimishek Ved (DIN: 07362817) as an Independent Director of the Company.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0



**Item No. 5- Special Resolution**

**Re-appointment of Mr. Vijay Rathi (DIN: 01474776) as an Independent Director of the Company.**

Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0

**Item No. 6- Special Resolution**

**Re-appointment of Mr. Udesb Dassani (DIN: 00511709) as an Independent Director of the Company.**

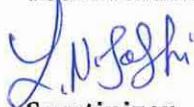
Manner of Voting	Votes in favour of the Resolution			Votes against the Resolution			Total valid votes	Invalid Votes	
	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes	No. of Members Voted	No. of Votes	% of Total Number of Valid Votes		No. of Members	No. of Votes
1	2	3	4= (3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Poll at AGM	17	3673340	100%	0	0	0	3673340	0	0
Remote Evoting	7	1389600	100%	0	0	0	1389600	0	0
Total	24	5062940	100%	0	0	0	5062940	0	0

Based on the above information, you may kindly announce the result of voting by Poll at AGM and remote e-voting.

All relevant record of electronic voting and poll will remain in my safe custody until the chairman of the meeting considers, approves and signs the Minutes of 34<sup>th</sup> Annual General Meeting and the same shall be handed over thereafter to the Chairman of the Meeting and the Company Secretary of the company for safe keeping.

The Company is hereby instructed to put up the results on its website and also that of the service provider and inform to the stock exchange accordingly not later than 48 hours of conclusion of 34<sup>th</sup> Annual General Meeting.

Thanking you,  
Yours Faithfully,

  
Scrutinizer

Name: L.N. Joshi  
Practicing Company Secretary  
FCS: 5201; CP: 4216  
Place: Mumbai  
Date: 24.09.2018



To be Countersigned by the Chairman



Y.M. Sharma