

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 14th February, 2018

To,

Bombay Stock Exchange Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2017 with Limited Review Report thereon.

Dear Sir,

Please find attached herewith the copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 with Limited Review Report thereon. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th February, 2018.

The Board Meeting commenced at 4.30 pm and concluded at 5.45 pm.

You are requested to take the same on your records and oblige.

Thanking you,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary

CIN: L99999MH1982PLC136834



SARTHAK INDUSTRIES LIMITED

Regd. Office: Room No. 4, Anna Bhuvan, 3rd Floor, 87C Devji Ratansi Marg,
Dana Bunder, MUMBAI - 400009. Phone : 022-23486740



(As ISO 9001 Company)

Unaudited Financial Results for the quarter and nine months ended 31st December, 2017

S. No.	Particulars	(Rs. in lacs)				
		Quarter ended			Nine months ended	
		31.12.2017	30.09.17	31.12.2016	31.12.17	31.12.2016
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations					
	(a) Revenue From Operations	2588.36	3007.33	3847.79	9997.29	7351.27
	(b) Other Income	57.52	39.25	268.87	167.02	402.26
	Total Revenue	2645.88	3046.58	4116.66	10164.31	7753.53
2	Expenses					
	a) Cost of materials consumed	315.88	401.22	713.20	1224.14	1827.50
	b) Excise Duty	0.00	0.00	100.56	66.27	262.28
	c) Purchase of stock in trade	2134.86	2453.24	2917.19	8356.74	3543.11
	d) Changes in inventories of finished goods, work in progress & stock in trade	9.79	(5.62)	(31.01)	(69.77)	1225.84
	e) Employee benefit expense	54.13	47.33	64.28	161.17	204.16
	f) Finance Costs	44.18	53.41	40.31	135.06	120.52
	g) Depreciation & Amortisation Expense	20.95	21.04	15.13	62.16	44.45
	h) Other Expenditure	45.99	55.32	258.29	158.56	429.35
	Total expenses (a) to (h)	2625.78	3025.94	4077.95	10094.33	7657.21
3	Profit/(Loss) before exceptional items and tax (1-2)	20.10	20.64	38.71	69.98	96.32
4	Exceptional items (net)	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	20.10	20.64	38.71	69.98	96.32
6	Extraordinary items	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	20.10	20.64	38.71	69.98	96.32
8	Tax Expense					
	- Current Tax	9.72	10.50	(2.35)	33.12	22.55
	- Deferred Tax	(1.04)	(0.71)	(9.20)	(2.21)	(4.20)
9	Net Profit/(Loss) after tax (7-8)	11.42	10.85	50.26	39.07	77.97
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to Profit or Loss	36.04	(1.22)	(9.75)	20.28	(49.02)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.05)	(0.06)	(0.06)	(0.17)	(0.17)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	0.00
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	0.00
		35.99	(1.28)	(9.81)	20.11	(49.19)
11	Total Comprehensive Income for the Period (9+10)	47.41	9.57	40.45	59.18	28.78
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89	696.89
13	Earnings per share (in Rs.)					
	(a) Basic (not annualised)	0.68	0.14	0.58	0.85	0.41
	(b) Diluted (not annualised)	0.68	0.14	0.58	0.85	0.41

Contd...2....

For Sarthak Industries Ltd.,



[Handwritten Signature]

Director.

CIN: L99999MH1982PLC136834

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(As ISO 9001 Company)



Note -

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- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 14, 2018.
- 2 The statutory auditors of the company have carried out limited review of the financial results for the quarter and nine months ended December 31, 2017.
- 3 The Company adopted Indian Accounting Standards ("IND AS") from 01.04.2017 and accordingly the financial results together with the results of comparative previous period have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 4 The Ind AS compliant corresponding figures for the quarter and nine months ended 31st December, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter and nine months ended 31st December, 2016 provide a true and fair view of the Company's affairs.
- 5 Reconciliation of profit between Ind AS and previous GAAP for the quarter and nine months ended December 31, 2016 :

(Rs. In lacs)

Particulars	Qtr. ended December 31, 2016	Nine months ended December 31, 2016
i. Net profit after tax as per Indian GAAP	44.27	91.08
ii. Ind AS adjustments increasing/(decreasing) net profit		
- Difference on account of		
- Amortisation of lease hold land	-4.84	-14.45
- Amortisation of processing fee	-0.01	0.72
- Actuarial gain on gratuity classified from P&L to OCI	-0.18	-0.54
- Impact of foreign exchange fluctuation	2.87	0
- Taxation impact of Ind AS adjustments	8.15	1.16
iii. Net profit before other comprehensive income as per Ind AS	50.26	77.97
iv. Other comprehensive income/(expense) (net of tax)		
- Actuarial gain on gratuity	0.18	0.54
- Impact of fair valuation	-9.93	-49.56
- Taxation impact	-0.06	-0.17
v. Total comprehensive income as per Ind AS (iii+iv)	40.45	28.78

- 6 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated : 14th February, 2018
Place : Indore



For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



CIN: L99999MH1982PLC136834

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Segment wise Revenue, Results, Assets and Liabilities
(for the quarter and nine months ended 31st December, 2017)

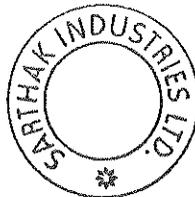
(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Nine months ended	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
1	Segment Revenue (Sales/ Income)					
a.	Cylinders Business	445.64	552.55	929.44	1614.19	2445.21
b.	Merchant Trading	2142.72	2454.78	2918.35	8383.10	4906.06
c.	Unallocated-Others	57.52	39.25	268.87	167.02	402.26
	Sales / Income from Operations	2645.88	3046.58	4116.66	10164.31	7753.53
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)					
a.	Cylinders Business	31.01	48.91	57.51	109.57	115.31
b.	Merchant Trading	1.47	0.74	(10.88)	14.37	(26.53)
c.	Unallocated-Others	31.80	24.40	32.38	81.10	128.06
	Total	64.28	74.05	79.01	205.04	216.84
	Less :-					
i)	Finance Cost	44.18	53.41	40.29	135.06	120.52
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	20.10	20.64	38.71	69.98	96.32
3	Segment Assets					
a.	Cylinders Business	1141.67	1289.98	1632.70	1141.67	1632.70
b.	Merchant Trading	1485.25	3064.54	4196.37	1485.25	4196.37
c.	Unallocated-Others	4649.42	5334.61	5876.18	4649.42	5876.18
	Total	7276.34	9689.13	11705.25	7276.34	11705.25
4	Segment Liabilities					
a.	Cylinders Business	447.17	411.04	723.72	447.17	723.72
b.	Merchant Trading	1434.01	1674.85	2379.10	1434.01	2379.10
c.	Unallocated-Others	2433.67	4871.66	5705.06	2433.67	5705.06
	Total	4314.85	6957.55	8807.88	4314.85	8807.88

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

Date: 14th February, 2018
Place: IndoreY. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Sarthak Industries Limited

14.02.2018

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter and nine months ended 31st December 2017 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter and nine months ended December 31, 2016 including the reconciliation of profit under Ind AS of the quarter and nine months ended December 31, 2016 with profit reported under previous GAAP as reported in the statement have not been subject to Limited Review or Audit by us.

For SMAK & CO.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M.No. 417866
Place : Indore

