

# SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)  
400009, Phone: 022 23480110, Email: [sarthakindustries@yahoo.in](mailto:sarthakindustries@yahoo.in), website: [www.sarthakindustries.com](http://www.sarthakindustries.com)

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October 14, 2023

To,

**BSE Limited,**  
25<sup>th</sup> Floor, Phiroze  
Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001

**BSE Scrip Code: 531930**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held today (14.10.2023) - Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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With reference to subject captioned above, the Board of Directors of the Company in its meeting held today, the **14<sup>th</sup> October, 2023 (Saturday) at 04:30 P.M.** at the Corporate office of the Company, approved the following businesses:

1. Acceptance of Resignation of Mr. Vijay Rathi (DIN: 01474776), from the Post of Non-executive Independent Director of the Company with effect from October 13, 2023.

*The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in "Annexure - A".*

*The details required under Regulation 30 of the SEBI Listing Regulations read with Para A Sub Para (7B) of Part A of Schedule III are given in 'Annexure - B'.*

2. Re-constitution of Audit Committee, Stakeholders' Relationship Committee and Nomination and Remuneration Committee. (Attached as "Annexure - C")

The meeting commenced at **04:30 P.M.** and concluded at **05:00 P.M.**

Kindly take the above information on records and confirm compliance.

Thanking You

Yours sincerely

**For of Sarthak Industries Limited**

**Riya Bhandari**  
**Company Secretary & Compliance Officer**

*Enclosure: A/a*

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## Annexure-A

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sr. No.	Details of events that needs to be provided	Information of such event (s)
a)	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Resignation of Mr. Vijay Rathi (DIN: 01474776) from the post of Non Executive Independent Director of the Company due to his advancing age and other personal reasons.
b)	<b>Date and term of appointment/ Cessation</b>	Resigned with effect from the close of business hours of 13 <sup>th</sup> October, 2023.
c)	<b>Brief profile (in case of appointment);</b>	Not Applicable
d)	<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Not Applicable

## Annexure-B

**Details under Regulation 30 of the SEBI Listing Regulations read with Para A Sub Para (7B) of Part A of Schedule III**

<b>Directorship details (Disclaimer: Please enter 'NIL' in the fields Name of Companies, category of directorship and Membership of board committees in case the director does not hold directorship in any other Company/committee)</b>				
Sr. No.	Name of the Director	Name of Companies	Category of directorship	Membership of board committees
1.	Mr. Vijay Rathi (DIN: 01474776)	Anik Industries Limited	Independent Director	Yes

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## Annexure-C

### **COMPOSITION OF THE COMMITTEE W.E.F. 13<sup>th</sup> OCTOBER, 2023**

#### **1. Audit Committee:**

<b>Name of the Director</b>	<b>Status in Committee</b>	<b>Category</b>
Mrs. Ankita Hasmukhdas Sethi	Chairman	Independent Director
Mr. Shashikant Padgil	Member	Independent Director
Mr. Nimishek Ved	Member	Independent Director

#### **2. Stakeholders' Relationship Committee:**

<b>Name of the Director</b>	<b>Status in Committee</b>	<b>Category</b>
Mrs. Ankita Hasmukhdas Sethi	Chairman	Independent Director
Mr. Shashikant Padgil	Member	Independent Director
Mr. Ajay Peshkar	Member	Whole-time Director
Mr. Nimishek Ved	Member	Independent Director

#### **3. Nomination & Remuneration Committee:**

<b>Name of the Director</b>	<b>Status in Committee</b>	<b>Category</b>
Mrs. Ankita Hasmukhdas Sethi	Chairman	Independent Director
Mr. Shashikant Padgil	Member	Independent Director
Mr. Nimishek Ved	Member	Independent Director

**Date: 13<sup>th</sup> October, 2023**

To  
The Board of Directors,  
**SARTHAK INDUSTRIES LIMITED**  
Room No. 4, Anna Bhuvan, 3<sup>rd</sup> Floor,  
87C Devji Ratansi Marg, Dana Bunder,  
Mumbai- 400009 (M.H.)

Dear Sir/Madam,

**Subject: Resignation from the post of Non-Executive Independent Director of the Company.**

I, **Vijay Rathi** S/o Shri Bhagchand Rathi, hereby tender my resignation from the post of Non-Executive Independent Director of the Company due to my advancing age and other personal reasons, w.e.f closing hours of 13<sup>th</sup> October, 2023.

I would like to express my gratitude to all the Board members and convey thanks to Management for their support and co-operation during my term as a Non-Executive Independent Director in the Company.

Further I confirm that there are no other material reasons other than those which I have mentioned above.

Kindly accept my resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from closure of business hours of 13<sup>th</sup> October, 2023.

You are requested kindly accept the same and arrange to submit the necessary intimation with the office of the Registrar of Companies and Stock Exchange.

Thanking You  
Yours sincerely,



**Vijay Rathi**  
**Non-Executive Independent Director**  
**DIN: 01474776**