

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra) 400009,
Phone: 022 23480110, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

November 09, 2023

To,

BSE Limited,
25th Floor, Phiroze
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

BSE Scrip Code: 531930

Dear Sir/ Madam,

Subject: Outcome of Board of Directors meeting held on Thursday, November 09, 2023

In compliance with Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s), amendment(s) and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. **Thursday, November 09, 2023**, has, *interalia*, considered and approved the following items of agenda:

1. Standalone Un-audited Financial Results for the Quarter and Half Year ended September 30, 2023, as recommended by Audit Committee of the Company. A copy of said Standalone Un-audited Financial Results and Limited Review Report of Auditors for the Quarter and Half Year ended September 30, 2023 are enclosed herewith.

The Meeting commenced at **03:00 P.M.** and concluded at **04:00 P.M.**

Kindly take the same on your record.

For Sarthak Industries Limited

Riya Bhandari
Company Secretary & Compliance Officer

Encl: as above



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, 18, South Tukoganj, Indore-452 001 (M.P.) India

Telephone : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

CIN - L99999 MH 1982 PLC 136834

Un-audited Financial Results for the quarter ended 30th Sept., 2023

S. No.	Particulars (Refer Notes Below)	(Rs. in lacs)					
		Quarter ended			Half-year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue From Operations	872.79	780.16	1149.86	1652.95	2493.38	5827.58
	(b) Other Income	87.40	86.77	72.36	174.17	149.57	337.36
	Total Revenue	960.19	866.93	1222.22	1827.12	2642.95	6164.94
2	Expenses						
	a) Cost of materials consumed	250.34	252.64	217.81	502.98	811.50	1226.26
	b) Purchase of stock in trade	592.93	416.48	556.23	1009.41	1380.40	3922.87
	c) Changes in inventories of finished goods, work in progress & stock in trade	(68.15)	66.87	252.55	(1.28)	(11.41)	107.11
	d) Employee benefit expense	43.31	39.91	54.69	83.22	116.51	215.64
	e) Finance Costs	17.77	17.75	18.61	35.52	46.03	93.81
	f) Depreciation & Amortisation Expense	12.08	12.08	17.96	24.16	35.43	70.88
	g) Other Expenditure	75.65	57.77	100.96	133.42	255.72	424.94
	Total Expenses (a) to (g)	923.93	863.50	1218.81	1787.43	2634.18	6061.51
3	Profit/(Loss) before exceptional items and tax (1-2)	36.26	3.43	3.41	39.69	8.77	103.43
4	Exceptional items (net)	-	-	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	36.26	3.43	3.41	39.69	8.77	103.43
6	Extraordinary items	-	-	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	36.26	3.43	3.41	39.69	8.77	103.43
8	Tax Expense						
	- Current Tax	10.30	1.85	3.10	12.15	6.10	27.57
	- Deferred Tax	(1.54)	(0.85)	(1.32)	(2.39)	(3.01)	(0.15)
	- Income Tax for earlier years	-	-	-	-	-	0.11
9	Net Profit/(Loss) after tax (7-8)	27.50	2.43	1.63	29.93	5.68	75.90
10	Other comprehensive income						
	A. (i) Items that will not to be reclassified to Profit or Loss	99.77	10.66	31.41	110.43	7.66	(163.27)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(11.45)	(1.15)	(3.68)	(12.60)	(0.96)	19.12
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
		88.32	9.51	27.73	97.83	6.70	(144.15)
11	Total Comprehensive Income for the Period (9+10)	115.82	11.94	29.36	127.76	12.38	(68.25)
12	Paid up equity share capital (FV of Rs. 10/- each)	929.18	929.18	696.89	929.18	636.89	929.18
13	Reserves excluding revaluation Reserves						2952.06
14	Earnings per share (in Rs.)						
	(a) Basic (not annualised)	0.30	0.03	0.02	0.32	0.06	0.82
	(b) Diluted (not annualised)	0.30	0.03	0.02	0.32	0.06	0.82

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on November 09, 2023.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended September 30, 2023.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

Dated -09.11.2023
Place : Indore

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090





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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the Quarter ended 30th September 2023)

S. No.	Particulars	Quarter Ended			Half -Year Ended		(Rs. in lacs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)						
a.	Cylinders Business	310.74	374.93	335.79	685.67	831.32	1502.46
b.	Trading Business	566.55	409.74	818.58	976.29	1671.07	4378.60
c.	Unallocated-Others	82.90	82.26	67.85	165.16	140.56	283.88
	Sales / Income from Operations	960.19	866.93	1222.22	1827.12	2642.95	6164.94
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)						
a.	Cylinders Business	5.63	(9.91)	(12.12)	(4.28)	(29.01)	(25.58)
b.	Trading Business	5.59	-32.33	19.70	(26.74)	52.45	116.83
c.	Unallocated-Others	42.81	63.42	14.44	106.23	31.36	105.99
	Total	54.03	21.18	22.02	75.21	54.80	197.24
	Less : -						
i)	Finance Cost	17.77	17.75	18.61	35.52	46.03	93.81
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit before Tax	36.26	3.43	3.41	39.69	8.77	103.43
3	Segment Assets						
a.	Cylinders Business	1175.49	1006.55	1361.02	1175.49	1361.02	1082.81
b.	Trading Business	763.32	700.33	1031.67	763.32	1031.67	2015.96
c.	Unallocated-Others	4146.72	3790.40	3713.45	4146.72	3713.45	3794.01
	Total	6085.53	5497.28	6106.14	6085.53	6106.14	6892.78
4	Segment Liabilities						
a.	Cylinders Business	409.71	176.38	253.57	409.71	253.57	149.23
b.	Trading Business	539.70	416.17	444.49	539.70	444.49	1639.05
c.	Unallocated-Others	1127.12	1011.55	1446.21	1127.12	1446.21	1223.26
	Total	2076.53	1604.10	2144.27	2076.53	2144.27	3011.54

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED

AJAY PESHKAR
WHOLE TIME DIRECTOR
DIN: 03094090



Dated -09.11.2023
Place: Indore



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CASH FLOW STATEMENT FOR PERIOD ENDED 30th SEPTEMBER 2023

Particulars	(Amount Rs. in lacs)	
	Period ended 30.09.2023 (Unaudited)	Year ended 31.03.2022 (Audited)
A. Cash flow from Operating activities		
a. Net Profit/ (Loss) before Tax & Exceptional item	39.69	103.43
Adjustment for :		
Depreciation	24.16	70.88
Finance costs	35.52	93.81
Interest Received	(165.16)	(283.87)
Depreciation reversed due to receipt of capital subsidy	0.00	(35.36)
Provision for doubtful debts written back	0.43	9.29
Ind AS Impact of Remeasurment Directly considered in OCI	(0.24)	(3.20)
Unrealised (gain)/loss on foreign currency exchange rate	11.09	139.57
b. Operating profit/(loss) before working capital changes	(54.51)	94.55
Adjustment for :		
Trade and Other receivables	993.39	(75.90)
Inventories	(130.60)	263.08
Trade and other payables	(935.05)	(987.02)
c. Cash generated from Operations	(126.77)	(705.29)
Direct Taxes (paid)/Refund	(1.62)	(63.87)
Net Cash Flow from Operating activities	(128.39)	(769.16)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	0.00	(63.53)
Capital subsidy received	0.00	76.89
Proceed from sale of investment	0.00	0.05
Refund of Capital Advance	97.55	447.04
Interest Received	167.12	284.16
Change in Bank balances not considered as cash and cash Equivalent	69.35	145.17
Net Cash Flow from Investing activities	334.02	889.78
C. Cash flow from Financing activities		
Proceeds from Borrowings	5.40	(46.06)
Repayment of Borrowings	(17.40)	(32.58)
Finance costs	(35.52)	(93.81)
Net Cash flow from Financing activities	(47.52)	(172.45)
D. Net Increase / (Decrease)in Cash and Cash Equivalent	158.11	(51.83)
Cash and Cash Equivalent at the beginning of the year	88.65	140.48
Cash and Cash Equivalent at the end of the year	246.76	88.65
Cash and Cash Equivalent comprises of		
i. Balances with Banks		
in Current Accounts	243.51	85.62
in Deposit Accounts	151.49	75.72
ii. Cash on hand	92.02	9.90
	3.25	3.03
	246.76	88.65

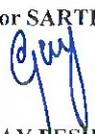
Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

Dated -09.11.2023

Place : Indore

For SARTHAK INDUSTRIES LIMITED


AJAY PESHKANI
WHOLE TIME DIRECTOR
DIN: 03094090



Regd. Office : No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dana Bunder, MUMBAI - 400 009. Phone : 022-23486740
Factory : Village - Akolia, Pithampur, Distt. DHAR (M.P.) Mobile : 94254-78455

Website : www.sarthakindustries.com



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STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lacs)	
Particulars		Period ended 30.09.2023 (Unaudited)	Year ended 31.03.2023 (Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, plant and equipment	405.50	429.57
(b)	Right-of-use assets	1.72	1.78
(c)	Capital work-in-progress	149.38	149.38
(d)	Other Intangible Assets	0.16	0.19
(e)	Financial assets		
(i)	- Investments	288.70	178.03
(ii)	- Other financial assets	156.23	154.52
(f)	Deferred tax assets (net)	10.84	21.05
(g)	Other non-current assets	982.55	1,090.63
	Total non-current assets	1,995.08	2,025.15
2	CURRENT ASSETS		
(a)	Inventories	558.32	427.73
(b)	Financial assets		
(i)	- Trade receivables	514.41	1,790.64
(ii)	- Cash and cash equivalents	246.76	88.65
(iii)	- Bank balances other than cash and cash equivalents	35.09	106.27
(iv)	- Loans	2,362.92	2,192.82
(v)	- Other financial assets	139.45	67.47
(c)	Other current assets	233.50	194.05
	Total current assets	4,090.45	4,867.63
3	Non current assets held for sale	-	-
	TOTAL ASSETS	6,085.53	6,892.78
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owners of parent		
(a)	Equity share capital	929.18	929.18
(b)	Other equity	3,079.82	2,952.06
	Total equity	4,009.00	3,881.24
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial liabilities		
(i)	- Borrowings	45.21	57.98
(b)	Provisions	3.84	3.69
	Total non-current liabilities	49.05	61.67
3	CURRENT LIABILITIES		
(a)	Financial liabilities		
(i)	- Borrowings	252.46	251.69
(ii)	- Trade payables, current		
(a)	Micro and small Enterprises	-	-
(b)	other then Micro and small Enterprises	819.61	1,637.42
(iii)	- Other financial liabilities	212.30	228.32
(b)	Other current liabilities	742.55	831.88
(c)	Provisions	0.56	0.56
(d)	Current tax liabilities (Net)	-	-
	Total current liabilities	2,027.48	2,949.87
3	Liabilities directly associated with assets in disposal group	-	-
	Regulatory deferral account credit balances and related	-	-
4	deferred tax liability	-	-
	TOTAL EQUITY AND LIABILITIES	6,085.53	6,892.78

Note - 1 Previous period/year figures have been regrouped/reasted wherever necessary

Dated -09.11.2023

Place : Indore

For and Behalf of Board of Directors

AJAY PESHWA
WHOLE TIME DIRECTOR
DIN: 03094090





Limited Review Report on Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Sarthak Industries Limited

We have reviewed the accompanying statement of Unaudited Financial Results of Sarthak Industries Limited ("the Company") for the quarter ended 30th September 2023 and year to date result for the period from April 01, 2023 to September 30, 2023 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
Date : 09.11.2023
UDIN: 23417866BGRJGQ4424